



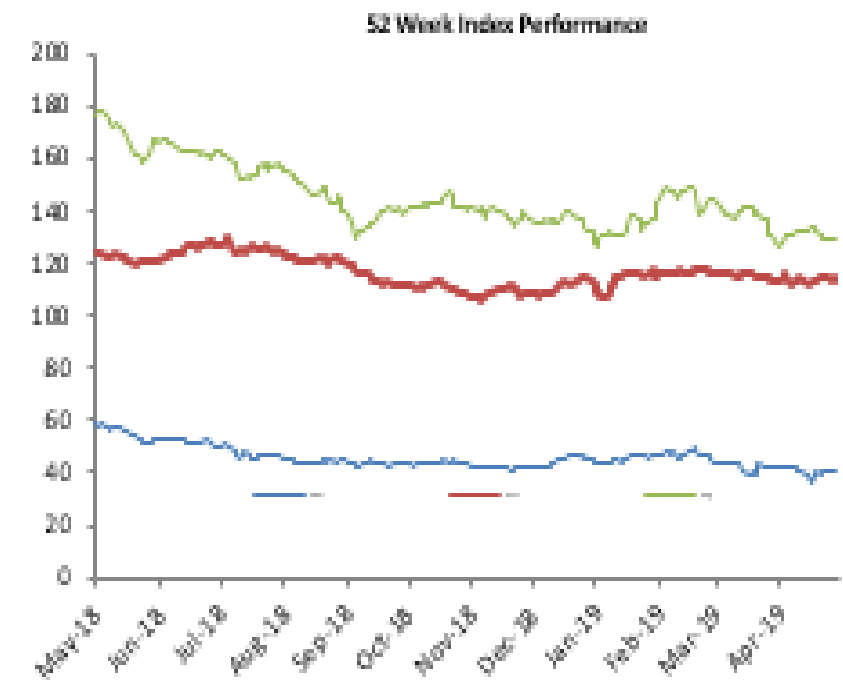
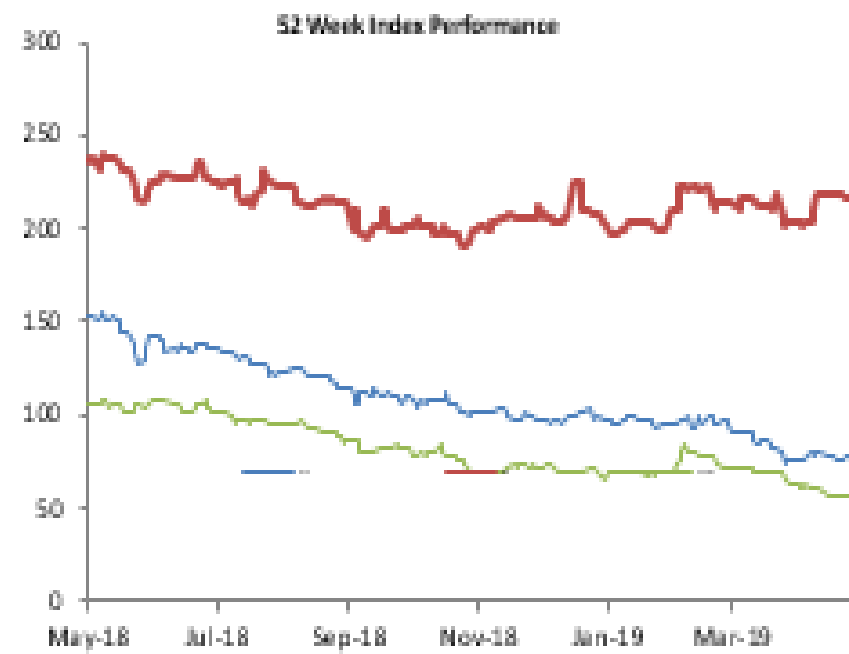
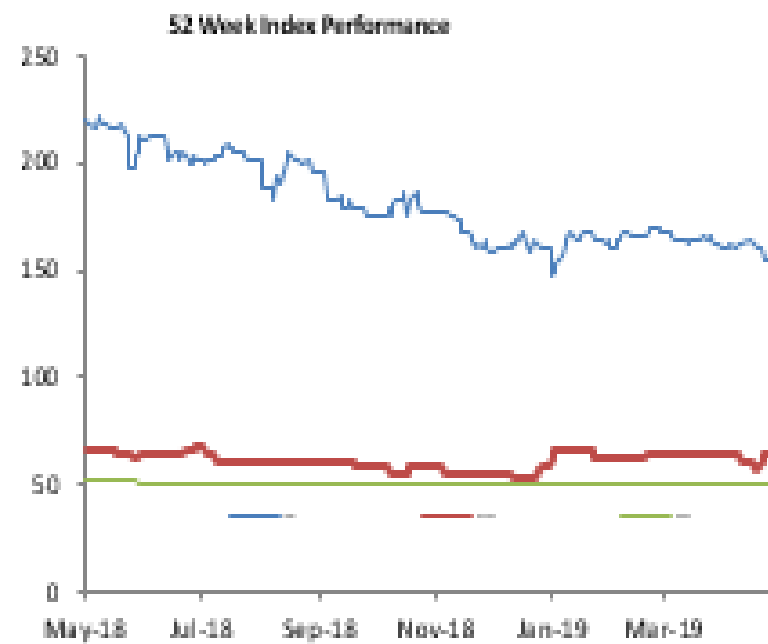
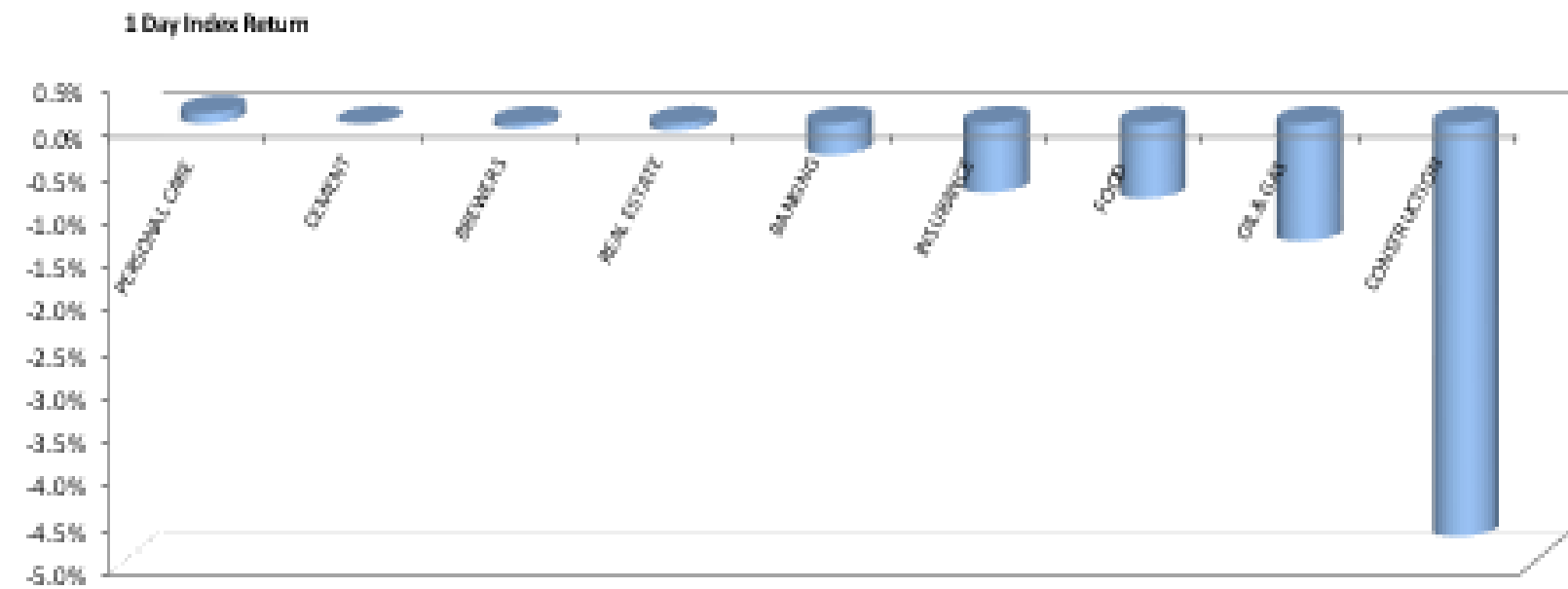
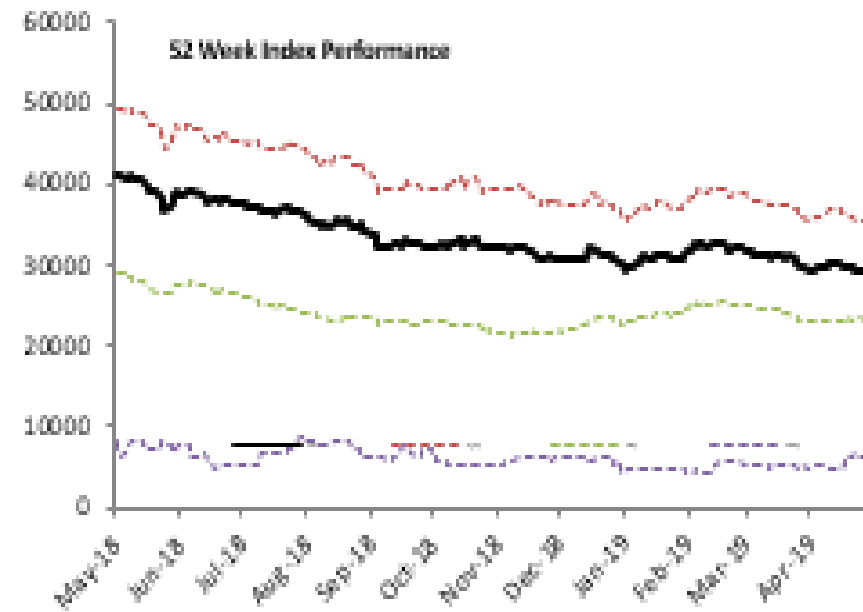
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,096.41	-0.34%	-0.22%	-6.27%	-7.43%	-29.30%
Market Cap (N billions)	10,935.62	-0.34%	-0.21%	-6.31%	-6.70%	-26.65%
Volume Traded (millions)	430.27	58.73%	1,336.90	9,898.19	30,465.85	75,899.82
Value Traded (N millions)	2,834.46	103.98%	9,357.34	81,666.73	290,334.48	857,755.65
NGN/USD	360.99	-0.07%	0.10%	0.09%	-0.83%	0.10%
NSEASI (\$)	80.60	-0.28%	-0.32%	-6.35%	-6.66%	-29.37%
Market Cap (\$ millions)	30,293.41	-0.28%	-0.31%	-6.39%	-5.93%	-26.72%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.36%	-0.92%	-10.09%	-8.68%	-6.89%	-6.51%	-27.65%	1.25%	-4.57%
BREWERS	-0.06%	1.50%	-18.28%	-23.05%	-6.14%	-25.00%	-49.86%	1.87%	-7.31%
CEMENT	0.00%	0.51%	-5.03%	-12.01%	-5.49%	-4.83%	-29.06%	1.69%	-8.31%
PERSONAL CARE	0.12%	-0.36%	-17.78%	-19.09%	-17.85%	-20.25%	-48.28%	1.87%	-6.41%
CONSTRUCTION	-4.71%	-4.71%	-2.58%	2.98%	-5.89%	13.07%	-8.99%	1.45%	-6.44%
FOOD	-0.85%	-1.09%	4.36%	8.13%	-2.12%	1.94%	-9.54%	1.60%	-6.86%
INSURANCE	-0.79%	-0.20%	-1.38%	6.70%	-0.93%	0.55%	-7.65%	0.87%	-2.55%
OIL& GAS	-1.34%	-2.03%	-14.60%	-7.40%	-8.87%	-13.23%	-32.29%	1.82%	-7.89%
REAL ESTATE	-0.08%	-0.42%	-0.84%	-0.28%	-0.45%	-1.15%	-2.52%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.26%	-0.19%	-6.53%	-9.86%	-5.65%	-6.79%	-28.30%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.93%	-1.11%	-4.32%	6.02%	-4.15%	-2.77%	-19.76%	0.72%	-2.49%
Small Cap (Bottom 60%)	3.87%	-0.23%	36.01%	26.49%	28.96%	6.63%	-20.61%	5.44%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	206,835.00	7.15	2.88%	2.88%	13.49%	-9.49%	-36.73%	10.85%	5.15%	7.15	5.60	7.15	5.30	11.25	5.30
FBN Holdings	31-Dec	267,419.93	7.45	0.68%	2.05%	0.00%	0.68%	-37.39%	-9.15%	-6.29%	8.00	7.20	8.45	7.05	12.30	6.80
FCMB	31-Dec	37,625.15	1.90	0.00%	2.70%	-13.24%	14.46%	-24.90%	2.15%	0.53%	1.96	1.75	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	971,228.91	33.00	0.00%	0.00%	-13.16%	-10.93%	-27.71%	-8.46%	-4.21%	36.00	33.00	38.95	31.30	45.00	31.30
StanbicBTC HOLDCO	31-Dec	435,000.00	43.50	0.00%	0.23%	-7.25%	-7.45%	-11.22%	-5.43%	-9.28%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	217,677.16	6.60	-1.49%	-2.94%	-10.20%	-17.50%	-43.83%	-14.29%	-14.29%	7.70	6.00	8.20	6.00	11.70	6.00
Union Bank	31-Dec	116,010.27	6.85	-2.14%	-2.14%	9.60%	39.80%	2.24%	3.01%	22.32%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	28,431.63	0.72	-1.37%	-1.37%	2.86%	30.91%	-19.10%	-6.49%	14.29%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	645,197.95	20.55	-1.67%	-3.52%	-15.95%	-14.38%	-25.00%	-5.73%	-10.85%	21.90	20.15	26.00	20.15	28.90	19.60
Ecobank	31-Dec	159,527.04	10.00	0.00%	-4.31%	-28.57%	-35.48%	-52.04%	-24.24%	-28.57%	12.75	10.00	15.00	10.00	22.15	10.00
Fidelity Bank	31-Dec	52,734.13	1.82	-4.21%	-4.21%	-22.55%	-6.19%	-26.32%	-11.65%	-10.34%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	76,294.61	2.65	0.00%	-1.85%	6.00%	65.62%	64.60%	10.42%	39.47%	2.74	2.39	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	75,294.41	50.00	0.00%	2.88%	-23.08%	-32.43%	-51.69%	-19.94%	-30.56%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	523,320.66	66.00	-0.08%	1.54%	-15.38%	-19.02%	-48.03%	-1.12%	-22.81%	66.05	56.90	83.20	56.90	127.70	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-33.33%	-40.39%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,084,331.84	181.00	0.00%	0.56%	-4.74%	-11.71%	-26.72%	-5.24%	-4.59%	193.00	180.00	197.00	170.00	250.00	170.00
C.C.N.N.	31-Dec	19,227.17	15.30	0.00%	9.29%	-31.85%	-24.44%	-34.75%	-23.12%	-21.13%	17.95	14.00	26.90	14.00	31.35	14.00
Lafarge	31-Dec	60,288.08	11.00	0.00%	-3.93%	-11.65%	-29.94%	-73.81%	-9.84%	-11.65%	12.20	11.00	13.40	11.00	42.00	11.00
Julius Berger	31-Dec	32,868.00	24.90	-7.61%	-7.61%	-4.23%	5.06%	-14.14%	-9.45%	23.88%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	-1.96%	-9.09%	-16.67%	-6.25%	-35.90%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.25	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	35,734.29	9.00	0.56%	-1.64%	-20.35%	-10.00%	-60.00%	-8.16%	-25.62%	9.80	8.85	13.45	8.85	22.45	8.85
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-16.22%	-21.52%	-40.95%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	0.00%	0.00%	-25.00%	-18.92%	-62.50%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	23.50	8.55
FOOD & BEVERAGES																
Cadbury	31-Dec	20,096.76	10.70	-9.32%	-9.32%	7.00%	8.08%	-18.63%	7.00%	7.00%	11.80	10.00	12.10	9.65	13.15	9.00
Dangote Flour Mills	30-Sep	80,000.00	16.00	-9.86%	-14.89%	151.97%	166.67%	39.13%	56.86%	133.58%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	165,000.00	13.75	-1.79%	-1.08%	-4.84%	5.77%	-28.01%	-3.17%	-9.84%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	42,250.22	16.10	-0.31%	-0.92%	-15.26%	-4.17%	-54.13%	-10.56%	-30.30%	18.00	16.10	22.20	16.10	35.15	15.25
Nestle	31-Dec	1,204,837.50	1,520.00	0.00%	0.00%	3.40%	6.29%	-3.03%	-3.80%	2.36%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	9,278.33	1.17	-0.85%	5.41%	-2.50%	6.36%	-55.00%	-2.50%	-8.59%	1.20	1.10	1.40	1.09	2.70	1.00
UACN	31-Dec	13,253.96	6.90	-1.43%	-0.72%	-22.47%	-29.23%	-61.67%	-13.75%	-29.23%	7.70	6.30	9.60	6.30	17.40	6.30
OIL& GAS																
Forte Oil	31-Dec	45,521.71	34.95	0.00%	-0.99%	17.68%	59.23%	-14.44%	26.17%	21.78%	35.30	24.30	35.30	24.30	40.85	17.30
Conoil Plc	31-Dec	13,948.44	20.10	0.00%	-3.37%	-12.61%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	-1.13%	-2.78%	7.56%	-2.99%	-1.69%	-5.66%	186.00	170.00	188.00	165.00	199.90	150.00
Oando	31-Dec	55,359.25	4.60	-5.15%	-7.07%	-8.00%	-8.00%	-47.13%	-18.58%	-8.00%	5.30	4.60	7.25	4.15	8.55	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-26.46%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	-2.47%	-26.66%	-19.00%	-27.09%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	5,086.16	3.90	-3.70%	-11.36%	-14.29%	-28.44%	-38.10%	-26.42%	-17.02%	4.80	3.90	5.30	3.90	7.26	3.90
SEPLAT	31-Dec	320,864.65	579.90	0.00%	0.85%	9.42%	-9.11%	-22.68%	-1.71%	-9.39%	590.00	545.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,600.15	0.75	-5.06%	0.00%	0.00%	17.19%	8.70%	5.63%	19.05%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	35.46%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	2.36%	2.36%	4.84%	30.00%	25.24%	6.56%	15.04%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	19,425.00	1.85	-7.50%	-7.50%	-8.87%	-2.63%	-21.28%	-15.91%	1.09%	2.20	1.85	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	-6.00%	-9.62%	-7.84%	4.44%	-14.55%	-6.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	66,773.70	70.00	-2.78%	-2.78%	-14.63%	-12.28%	-13.58%	-12.50%	-8.14%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	-7.57%	-3.33%	-10.08%	-19.44%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.60	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
BETA GLASS CO PLC.	62.70	10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	30.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	65.00%	CHAMS PLC	0.53	165.00%	STERLING BANK PLC.	2.65	64.60%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	8.33%	BETA GLASS CO PLC.	62.70	11.96%	DANGOTE FLOUR MILLS PLC	16.00	56.86%	DANGOTE FLOUR MILLS PLC	16.00	133.58%	DANGOTE FLOUR MILLS PLC	16.00	39.13%
CHAMS PLC	0.53	8.16%	N.E.M INSURANCE CO (NIG) PLC.	2.39	10.65%	FIRST ALUMINIUM NIGERIA PLC	0.42	40.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	57.14%	CONTINENTAL REINSURANCE PLC	1.91	27.33%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	4.00%	FIDSON HEALTHCARE PLC	4.60	9.52%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	30.00%	STERLING BANK PLC.	2.65	39.47%	CHAMS PLC	0.53	26.19%
ACCESS BANK PLC.	7.15	2.88%	CEMENT CO. OF NORTH.NIG. PLC	15.30	9.29%	FORTE OIL PLC.	34.95	26.17%	RED STAR EXPRESS PLC	5.50	30.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	25.24%
CUSTODIAN AND ALLIED INSURANCE PLC	6.50	2.36%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	30.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	23.81%
UBA CAPITAL	2.60	0.78%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.18	6.31%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	JULIUS BERGER NIG. PLC.	24.90	23.88%	VITAFOAM NIG PLC.	3.99	20.91%
FBNH	7.45	0.68%	CHAMS PLC	0.53	6.00%	ACCESS BANK PLC.	7.15	10.85%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	23.81%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%
P Z CUSSONS NIGERIA PLC.	9.00	0.56%	HONEYWELL FLOUR MILL PLC	1.17	5.41%	STERLING BANK PLC.	2.65	10.42%	UNION BANK NIG.PLC.	6.85	22.32%	DIAMOND BANK PLC	2.42	18.63%
CUTIX PLC.	1.86	0.54%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	B.O.C. GASES PLC.	4.16	9.76%	FORTE OIL PLC.	34.95	21.78%	SOVEREIGN TRUST INSURANCE PLC	0.25	13.64%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.18	-5.60%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	-9.09%	UNILEVER NIGERIA PLC.	31.00	-20.51%	LINKAGE ASSURANCE PLC	0.51	-29.17%	FLOUR MILLS NIG. PLC.	16.10	-54.13%
MANSARD	1.85	-7.50%	CADBURY NIGERIA PLC.	10.70	-9.32%	ROYAL EXCHANGE PLC.	0.23	-20.69%	U A C N PLC.	6.90	-29.23%	HONEYWELL FLOUR MILL PLC	1.17	-55.00%
JULIUS BERGER NIG. PLC.	24.90	-7.61%	AFROMEDIA PLC	0.45	-10.00%	IKEJA HOTEL PLC	1.45	-22.87%	FLOUR MILLS NIG. PLC.	16.10	-30.30%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-8.00%	FIRST ALUMINIUM NIGERIA PLC	0.42	-10.64%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	GUINNESS NIG PLC	50.00	-30.56%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.33	-8.33%	ETERNA PLC.	3.90	-11.36%	CEMENT CO. OF NORTH.NIG. PLC	15.30	-23.12%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	P Z CUSSONS NIGERIA PLC.	9.00	-60.00%
UNITY KAPITAL ASSURANCE PLC	0.20	-9.09%	ROYAL EXCHANGE PLC.	0.23	-11.54%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-23.33%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
GOLDLINK INSURANCE PLC	0.30	-9.09%	LIVESTOCK FEEDS PLC.	0.59	-11.94%	ECOBANK TRANSNATIONAL INCORPORATED	10.00	-24.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-37.93%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
CADBURY NIGERIA PLC.	10.70	-9.32%	DANGOTE FLOUR MILLS PLC	16.00	-14.89%	ETERNA PLC.	3.90	-26.42%	ACADEMY PRESS PLC.	0.30	-40.00%	U A C N PLC.	6.90	-61.67%
IKEJA HOTEL PLC	1.45	-9.38%	IKEJA HOTEL PLC	1.45	-17.14%	GOLDLINK INSURANCE PLC	0.30	-31.82%	GOLDLINK INSURANCE PLC	0.30	-43.40%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-62.50%
DANGOTE FLOUR MILLS PLC	16.00	-9.86%	GOLDLINK INSURANCE PLC	0.30	-25.00%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	11.00	-73.81%

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